

**Form LRPS-3**

[See Rule-4 (2e), 5(2), 15 & 16]

**IRREVOCABLE BANK GUARANTEE**

Know all men by these presents that we, \_\_\_\_\_ Bankers at \_\_\_\_\_ in the district of \_\_\_\_\_ Place hereinafter called the Guarantor, bind ourselves to stand as guarantor to the Director General, Ports and Shipping Wing, Karachi and undertake to pay at any time to the order of the Director General (P&S) any amount not exceeding Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) on behalf of Mr. / Miss / Mrs. Of Messers \_\_\_\_\_ a licensed person under Section 119 of the Merchant Shipping Act, 2001 without prior reference or confirmation from the said license for a period of six months beyond the period of validity of license or date of cancellation of license by the Competent Authority or unless revoked or redeemed by the Competent Authority in writing whichever is earlier.

Date: \_\_\_\_\_

Manager \_\_\_\_\_

Place: \_\_\_\_\_

(Bank)  
Official of the Bank

1. Witness \_\_\_\_\_

2. Witness \_\_\_\_\_

Bank \_\_\_\_\_

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Note: This bank guarantee shall be executed on stamp paper of the appropriate value prescribed under the Stamp Act, 1899.